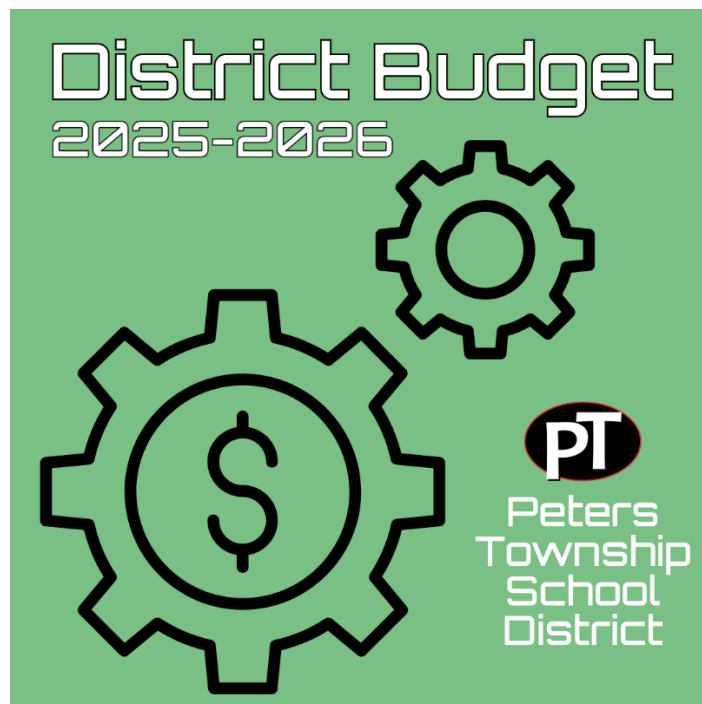
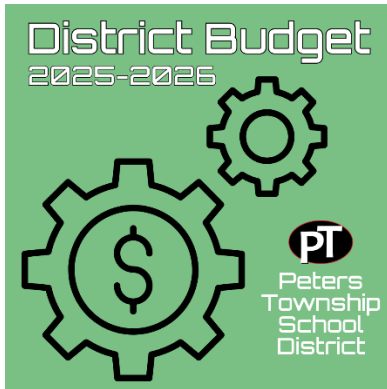


Peters Township School District

Preliminary Budget 2025-2026



March 3, 3025

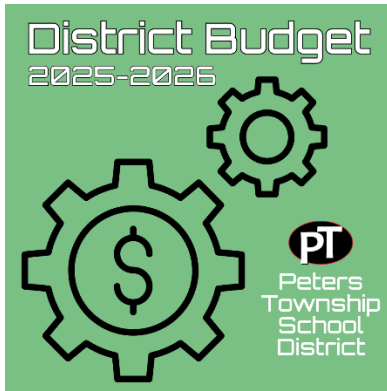


Peters Township School District Preliminary Budget 2025-2026

March 3, 2025

School Board Finance Committee AGENDA

- I. Enrollment
- II. Revenues
- III. Expenditures
- IV. Public Comment



Peters Township School District Preliminary Budget 2025-2026

March 3, 2025

Maintaining a High-Performing Sustainable School District

- ❖ It is our obligation to provide a high-quality educational experience for our children while spending within our means.
- ❖ We will align and use our resources to ensure that all of our children achieve academic excellence and strength of character.
- ❖ We will be guided by the human, academic, and community impact of our financial decisions.
- ❖ We will be good fiscal stewards of all resources entrusted to us.

PETERS TOWNSHIP ENROLLMENT PROJECTIONS - 4 YEARS ACTUAL & 4 YEARS PROJECTED

	2021-2022 <u>ACTUAL</u>	2022-2023 <u>ACTUAL</u>	2023-2024 <u>ACTUAL</u>	2024-2025 <u>ACTUAL</u>	2025-2026 <u>PROJECTED</u>	2026-2027 <u>PROJECTED</u>	2027-2028 <u>PROJECTED</u>
<u>BOWER HILL ELEMENTARY</u>							
KINDERGARTEN	162	165	163	164	164	164	164
FIRST GRADE	171	171	180	167	174	174	174
SECOND GRADE	166	180	178	185	174	181	181
THIRD GRADE	192	169	193	184	191	180	187
TOTAL	691	685	714	700	703	699	706
<u>PLEASANT VALLEY ELEMENTARY</u>							
KINDERGARTEN	107	123	126	126	125	125	125
FIRST GRADE	139	107	136	130	132	133	133
SECOND GRADE	106	138	106	135	130	132	133
THIRD GRADE	129	105	130	106	135	130	132
TOTAL	481	473	498	497	522	520	523
<u>TOTAL K - 3 ENROLLMENT</u>							
KINDERGARTEN	269	288	289	290	289	289	289
FIRST GRADE	310	278	316	297	306	307	307
SECOND GRADE	272	318	284	320	304	313	314
THIRD GRADE	321	274	323	290	326	310	319
TOTAL	1172	1158	1212	1197	1225	1219	1229
<u>MCMURRAY ELEMENTARY</u>							
FOURTH GRADE	290	334	278	329	296	332	316
FIFTH GRADE	297	299	341	285	335	302	338
TOTAL	587	633	619	614	631	634	654
<u>MIDDLE SCHOOL</u>							
SIXTH GRADE	317	303	305	346	291	341	308
SEVENTH GRADE	292	326	298	305	346	291	341
EIGHTH GRADE	291	287	315	303	303	344	289
TOTAL	900	916	918	954	940	976	938
<u>HIGH SCHOOL</u>							
NINTH GRADE	336	307	307	322	317	314	355
TENTH GRADE	298	329	300	309	320	315	312
ELEVENTH GRADE	300	298	328	305	309	320	315
TWELFTH GRADE	360	292	288	326	300	306	317
TOTAL	1294	1226	1223	1262	1246	1255	1299
<u>TOTAL ENROLLMENT</u>							
ELEMENTARY	1759	1791	1831	1811	1856	1853	1883
MIDDLE SCHOOL	900	916	918	954	940	976	938
H.S. & W.A.C.T.C.	1294	1226	1223	1262	1246	1255	1299
TOTAL	3953	3933	3972	4027	4042	4084	4120
INC. (DEC.)	(12)	(20)	39	55	15	42	36

Peters Township School District
February 2025 Enrollment - September 2025 Projected

2/3/2025

2/3/2025			CURRENT				PROJECTED		
SCHOOL	GRADE	Feb. 2025	CLASS SIZE		All Support Teachers	SEPT. 2025	CLASS SIZE		All Support Teachers
			2024-25 TEACHERS	2024-25 CL/SIZE			2025-26 TEACHERS	2025-26 CL/SIZE	
Bower Hill	Kinderg.	164	4	20.50	Speech - 1	164	4	20.50	Speech - 1
	Grade 1	167	7	23.86	Cst - 1	174	7	24.86	Cst - 1
	Grade 2	185	8	23.13	1st - 1	174	7	24.86	1st - 1
	Grade 3	184	8	23.00	LS - 4	191	8	23.88	LS - 4
					Gifted - 1				Gifted - 1
TOTAL B.H.		700	27	22.58		703	26	23.43	
Pleasant Valley	Kinderg.	126	3	21.00	Speech - .8	125	3	20.83	Speech - .8
	Grade 1	130	6	21.67	Title I - 1	132	6	22.00	Title I - 1
	Grade 2	135	6	22.50	LS - 3	130	6	21.67	LS - 3
	Grade 3	106	5	21.20	Gifted - .8	135	6	22.50	Gifted - .8
TOTAL P.V.		497	20	21.61		522	21	21.75	
K-3 TOTALS	Kinderg.	290	7	20.71		289	7	20.64	
	Grade 1	297	13	22.85		306	13	23.54	
	Grade 2	320	14	22.86		304	13	23.38	
	Grade 3	290	13	22.31		326	14	23.29	
TOTAL K-3		1197	47	22.17		1225	47	22.69	
McMurray	Grade 4	329	14	23.50	Title I-1 Gifted - 1	296	12	24.67	Title I-1 Gifted - 1
	Grade 5	285	12	23.75	LS - 5	335	14	23.93	LS - 5
TOTAL McM		614	26	23.62		631	26	24.27	
TOTAL K-5		1811	73	22.64		1856	73	23.20	
Middle School									
	Grade 6	346				291			
	Grade 7	305				346			
	Grade 8	303				303			
TOTAL		954				940			
High School									
	Total	322	322	0		317	317	0	
	Grade 9	309	290	19		320	300	20	
	Grade 10	305	275	30		309	284	25	
	Grade 11	326	300	26		300	270	30	
TOTAL		1262	1187	75		1246	1171	75	
GRAND TOTAL		4027				4042			

* Special education students are included in total enrollment and class-size calculation.

* Special education teachers are not included in the class-size calculation.

* All Support teachers are not included in the class-size calculation.

SCHOOL DISTRICTS

2022-2023 STATE FUNDING PER STUDENT

SCHOOL DISTRICT	Total State Funding	Students	Per Student State Funding
Bethlehem-Center SD	\$15,207,714	1,053	\$14,441
Charleroi SD	\$17,034,359	1,405	\$12,120
Fort Cherry SD	\$11,159,488	929	\$12,007
Burgettstown Area SD	\$12,077,891	1,057	\$11,425
McGuffey SD	\$18,226,967	1,609	\$11,331
Washington SD	\$17,290,664	1,570	\$11,015
California Area SD	\$10,353,119	976	\$10,610
Bentworth SD	\$11,391,656	1,093	\$10,424
Ringgold SD	\$25,768,911	2,769	\$9,308
Trinity Area SD	\$25,433,768	3,338	\$7,619
Chartiers Houston SD	\$9,055,267	1,256	\$7,209
Canon-McMillan SD	\$28,346,761	5,548	\$5,109
Peters Township SD	\$18,467,737	3,995	\$4,623
Bethel Park	\$26,709,104	4,079	\$6,548
Upper Saint Clair	\$20,948,931	3,981	\$5,263
North Allegheny	\$41,852,000	8,491	\$4,929
Mt Lebanon	\$26,741,688	5,539	\$4,828
South Fayette	\$16,236,542	3,461	\$4,692
Pine-Richland	\$20,602,743	4,572	\$4,506

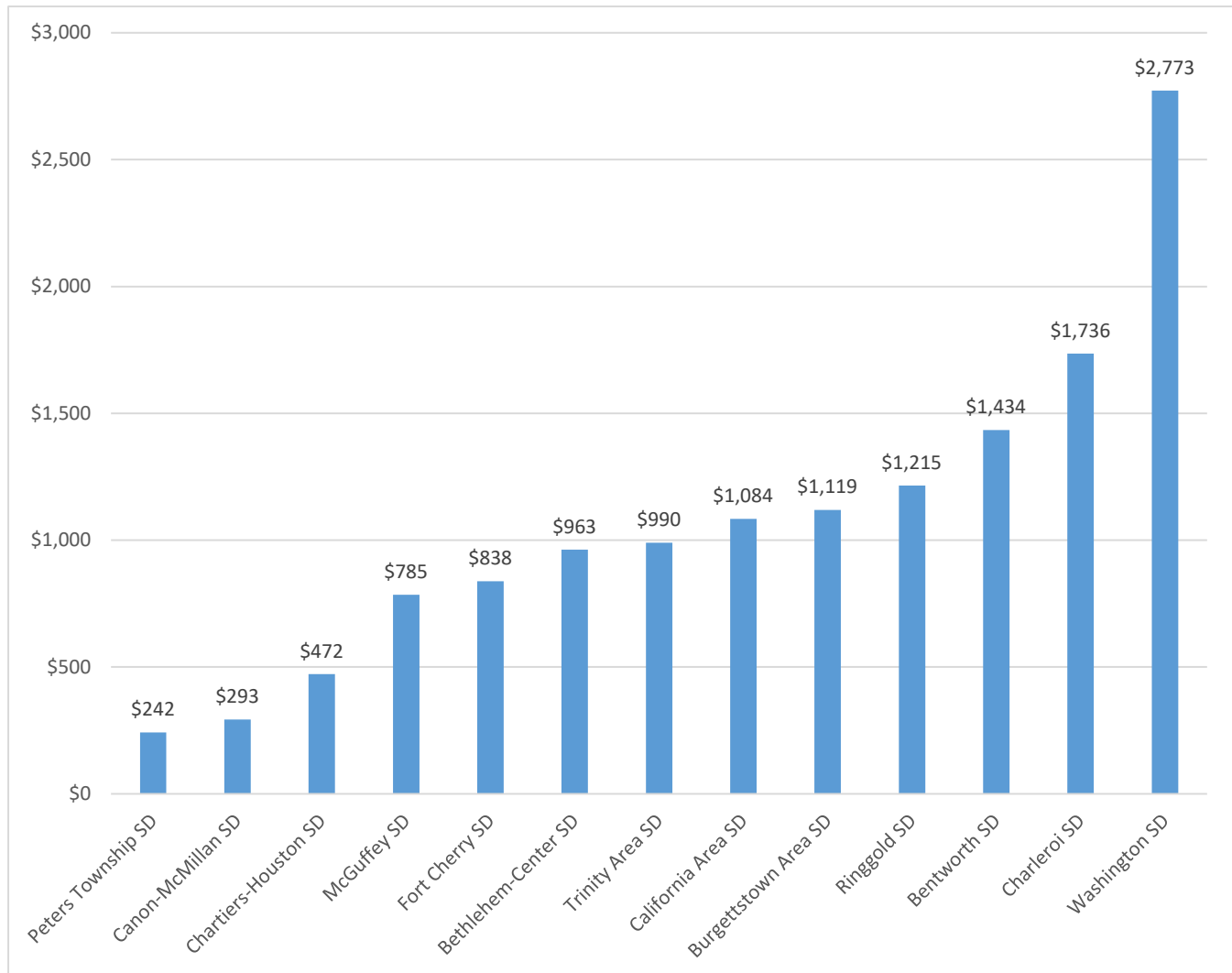
SCHOOL DISTRICTS
ADDITIONAL STATE FUNDING
Adequacy Supplement & Tax Equity Gap

SCHOOL DISTRICT	2025-26		
	2024-25 Total Additional State Funding	Governors Proposed Budget Total Additional State Funding	2 Year Total Proposed Additional Funding
Ringgold SD	\$1,398,634	2,797,628	\$4,196,263
Charleroi SD	\$860,007	1,720,235	\$2,580,242
Washington SD	\$655,284	1,310,737	\$1,966,020
Bentworth SD	\$483,220	966,564	\$1,449,784
Trinity Area SD	\$406,182	812,468	\$1,218,650
California Area SD	\$360,021	720,135	\$1,080,155
Bethlehem-Center SD	\$287,874	570,794	\$858,669
Canon-McMillan SD	\$182,281	364,609	\$546,890
Chartiers Houston SD	\$51,862	103,737	\$155,598
Fort Cherry SD	\$25,985	51,977	\$77,962
Burgettstown Area SD	\$3,070	6,141	\$9,212
Avella Area SD	\$0	\$0	\$0
McGuffey SD	\$0	\$0	\$0
Peters Township SD	\$0	\$0	\$0
South Fayette	\$583,843	\$1,167,713	\$1,751,556
Upper Saint Clair	\$89,636	\$179,272	\$268,908
Bethel Park	\$0	\$0	\$0
Mt Lebanon	\$0	\$0	\$0
North Allegheny	\$0	\$0	\$0
Pine-Richland	\$0	\$0	\$0

WASHINGTON COUNTY SCHOOL DISTRICTS

2022-2023 FEDERAL FUNDING PER STUDENT

SCHOOL DISTRICT	Total Federal Funding	Students	Per Student Federal Funding
Peters Township SD	\$965,263	3,995	\$242
Canon-McMillan SD	\$1,625,438	5,548	\$293
Chartiers-Houston SD	\$593,211	1,256	\$472
McGuffey SD	\$1,262,825	1,609	\$785
Fort Cherry SD	\$779,013	929	\$838
Bethlehem-Center SD	\$1,013,909	1,053	\$963
Trinity Area SD	\$3,303,635	3,338	\$990
California Area SD	\$1,057,474	976	\$1,084
Burgettstown Area SD	\$1,183,016	1,057	\$1,119
Ringgold SD	\$3,363,632	2,769	\$1,215
Bentworth SD	\$1,566,694	1,093	\$1,434
Charleroi SD	\$2,439,280	1,405	\$1,736
Washington SD	\$4,352,556	1,570	\$2,773
Avella Area SD	N/A	487	N/A



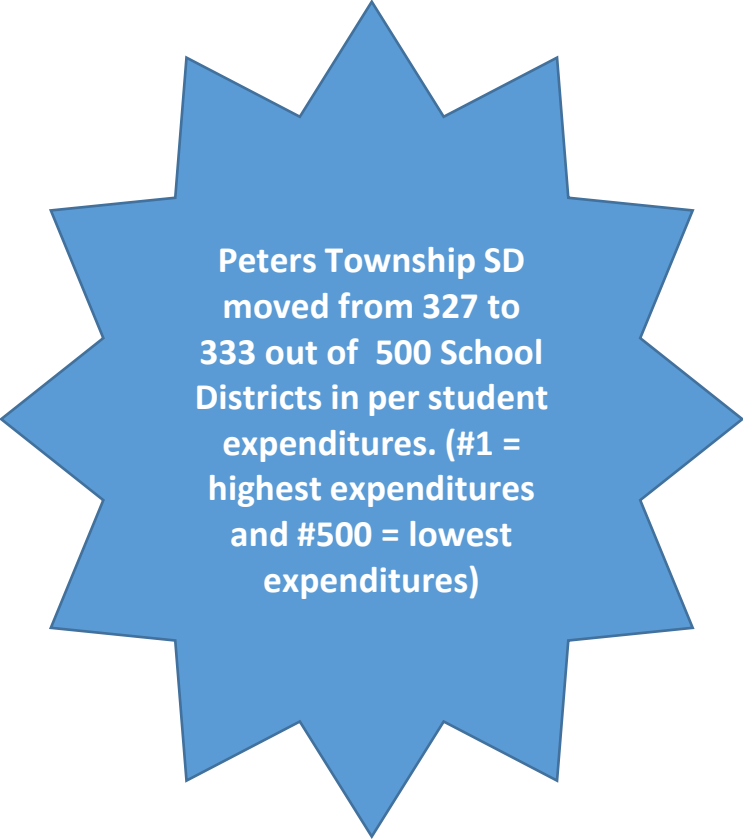
WASHINGTON COUNTY SCHOOL DISTRICTS**Estimated State Earned Income Tax Paid vs. State Revenue Provided by District**

LEA Name	County	2022-23 Earned Income Taxes	Estimated State Earned Income Tax Paid	Total State Revenue Provided to School District	Variation
McGuffey SD	Washington	\$1,353,212	\$8,308,720	\$18,226,967	\$9,918,247
Charleroi SD	Washington	\$1,186,438	\$7,284,729	\$17,034,359	\$9,749,630
Bethlehem-Center SD	Washington	\$1,016,546	\$6,241,594	\$15,207,714	\$8,966,120
Washington SD	Washington	\$1,421,495	\$8,727,977	\$17,290,664	\$8,562,686
Ringgold SD	Washington	\$3,116,407	\$19,134,740	\$25,768,911	\$6,634,172
Bentworth SD	Washington	\$1,030,325	\$6,326,195	\$11,391,656	\$5,065,461
California Area SD	Washington	\$921,731	\$5,659,429	\$10,353,119	\$4,693,690
Burgettstown Area SD	Washington	\$1,267,312	\$7,781,293	\$12,077,891	\$4,296,598
Fort Cherry SD	Washington	\$1,200,689	\$7,372,229	\$11,159,488	\$3,787,259
Trinity Area SD	Washington	\$4,035,063	\$24,775,289	\$25,433,768	\$658,479
Chartiers-Houston SD	Washington	\$1,551,712	\$9,527,511	\$9,055,267	(\$472,245)
Peters Township SD	Washington	\$7,460,119	\$45,805,132	\$18,467,737	(\$27,337,396)
Canon-McMillan SD	Washington	\$9,276,598	\$56,958,309	\$28,346,761	(\$28,611,548)
Avella Area SD	Washington				
TOTALS		\$34,837,646	\$213,903,147	\$219,814,302	\$5,911,154

2021-2022 Expenditures Per Student Comparison

School District	Exp Per Student
California Area SD	\$17,410
Ringgold SD	\$17,825
Canon-McMillan SD	\$18,255
Chartiers Houston SD	\$18,419
Bentworth SD	\$18,551
Peters Township SD	\$18,817
Trinity Area SD	\$19,401
Charleroi SD	\$19,828
Bethlehem-Center SD	\$20,461
McGuffey SD	\$20,484
Fort Cherry SD	\$20,970
Washington SD	\$21,086
Burgettstown Area SD	\$22,123
Avella Area SD	\$23,107

School District	Exp Per Student
South Fayette Township S	\$18,372
Peters Township SD	\$18,817
Mt Lebanon SD	\$20,330
Pine-Richland SD	\$20,629
Moon Area SD	\$21,062
North Allegheny SD	\$21,449
Bethel Park SD	\$23,373
Upper Saint Clair SD	\$24,600
Fox Chapel SD	\$24,930



Peters Township SD moved from 327 to 333 out of 500 School Districts in per student expenditures. (#1 = highest expenditures and #500 = lowest expenditures)

WASHINGTON COUNTY SCHOOL DISTRICTS
MILLAGE RATES - LOWEST TO HIGHEST
2024-25 SCHOOL YEAR

SCHOOL DISTRICT	MILLAGE RATE	2024-25 % Increase
CANON McMILLAN SD	12.9097	5.30%
BETH CENTER SD	12.9731	7.50%
McGUFFEY SD	13.9300	0.00%
AVELLA SD	13.9632	6.80%
CHARTIERS HOUSTON SD	13.9710	3.71%
CALIFORNIA SD	14.9741	5.00%
BURGETTSTOWN SD	15.2645	6.90%
WASHINGTON SD	15.3696	3.48%
PETERS TOWNSHIP SD	15.6600	1.89%
FORT CHERRY SD	15.7200	6.65%
BENTWORTH SD	15.7400	7.37%
TRINITY SD	16.2100	6.57%
RINGGOLD SD	16.6705	6.38%
CHARLEROI SD	19.2430	3.12%
PINE-RICHLAND SD	19.5867	0.00%
NORTH ALLEGHENY SD	19.7400	0.00%
BETHEL PARK SD	26.0748	6.20%
SOUTH FAYETTE SD	26.7000	0.00%
MT LEBANON SD	29.3005	6.20%
UPPER SAINT CLAIR SD	30.5970	3.25%

ALLEGHENY COUNTY PEER DISTRICTS

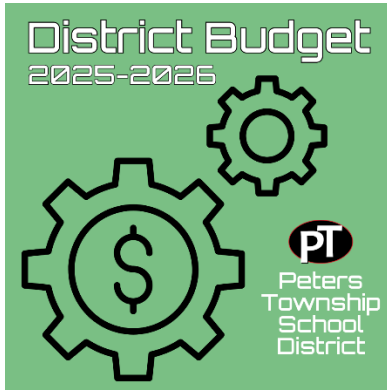
2024-2025 MILLAGE RATE COMPARISON

<u>School District</u>	<u>Millage Rate</u>	<u>Millage Difference</u>	<u>Tax Difference on \$100,000 assessed value</u>
Peters Township	15.6600		
Pine-Richland	19.5867	3.9267	\$ 392.67
North Allegheny	19.7400	4.0800	\$ 408.00
Bethel Park	26.0748	10.4148	\$ 1,041.48
South Fayette	26.7000	11.0400	\$ 1,104.00
Mt Lebanon	29.3005	13.6405	\$ 1,364.05
Upper Saint Clair	30.5970	14.9370	\$ 1,493.70

School Taxes on a \$300,000 home in....



Peters Township	\$4,698
North Allegheny	\$5,876
Pine-Richland	\$5,922
Bethel Park	\$7,822
South Fayette	\$8,010
Mt Lebanon	\$8,790
Upper Saint Clair	\$9,179



Peters Township School District
Peters Township School District
Preliminary Budget 2025-2026

March 3, 2025

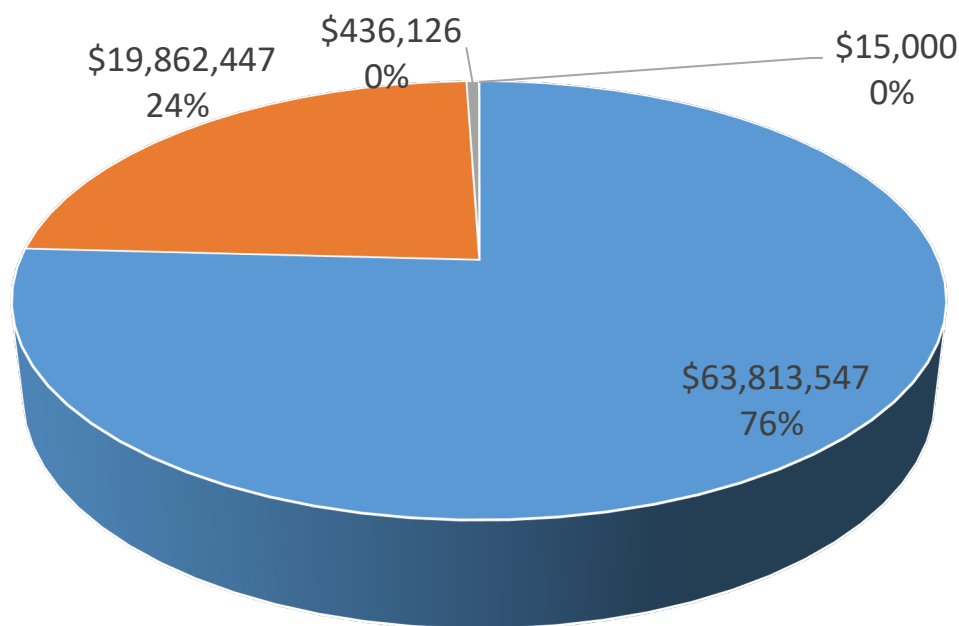
REVENUES

KEY POINTS TO NOTE:

- ❖ Additional revenue from increases in taxable property continues at the same pace as previous years.
- ❖ Reduction in Earned Income Tax based on current year projections.
- ❖ Investment earnings are projected to decrease based on projected current interest rates.
- ❖ We have projected all State funding to remain at the same level as 2024 – 2025. Local revenue sources will continue to make up 76% of our total revenues.

DISTRICT REVENUE BY SOURCE

	Budgeted 2024-2025	Projected 2025-2026
Local Revenue	\$ 63,398,110	\$ 63,813,547
State Revenue	\$ 19,221,055	\$ 19,862,447
Federal Revenue	\$ 436,126	\$ 436,126
Other Revenue	\$ 15,000	\$ 15,000
Total Revenues	<u>\$ 83,070,291</u>	<u>\$ 84,127,120</u>



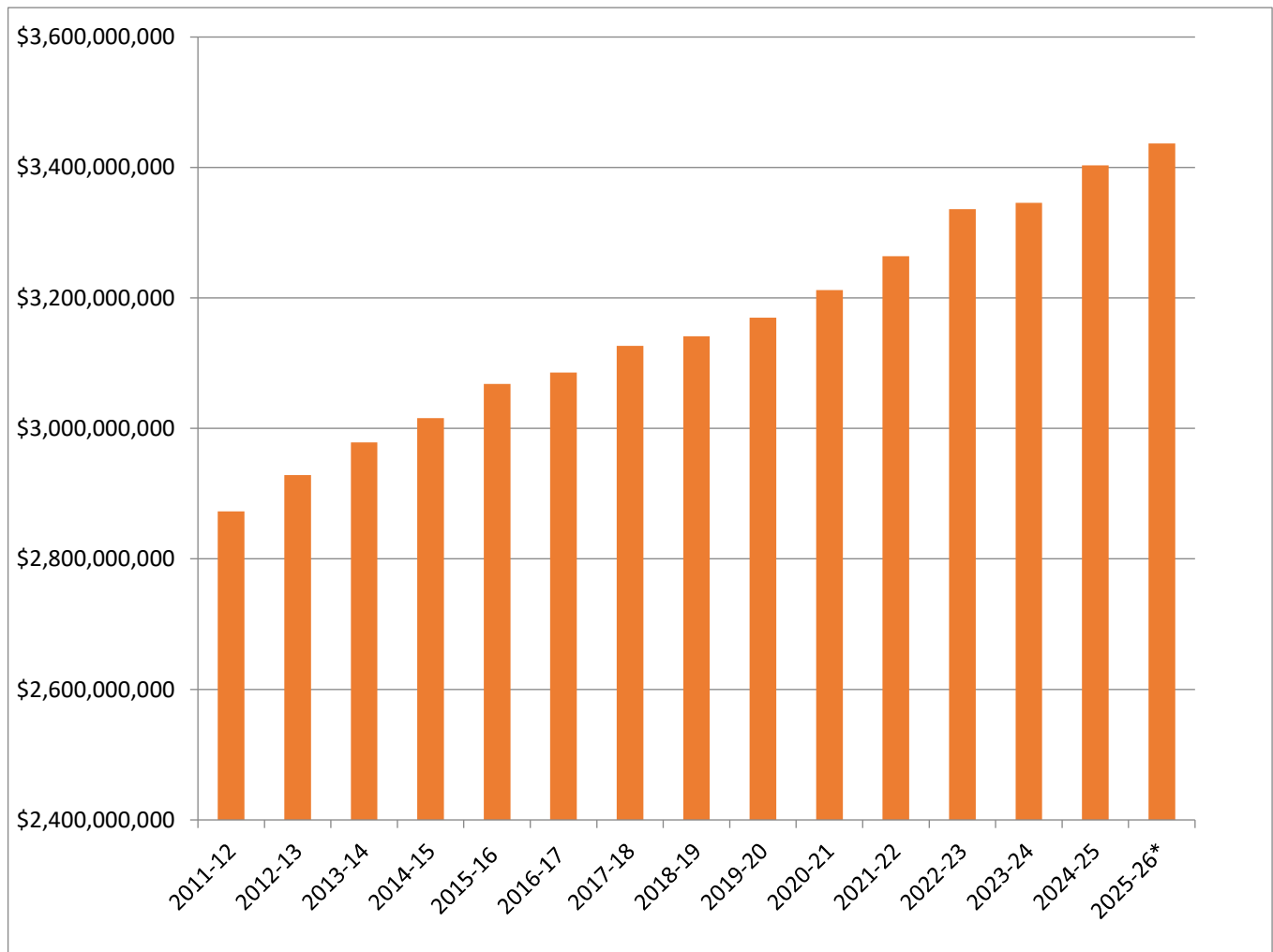
■ Local Revenue ■ State Revenue
■ Federal Revenue ■ Other Revenue

PETERS TOWNSHIP SCHOOL DISTRICT

ASSESSED VALUE OF TAXABLE PROPERTY: 15 Fiscal Years

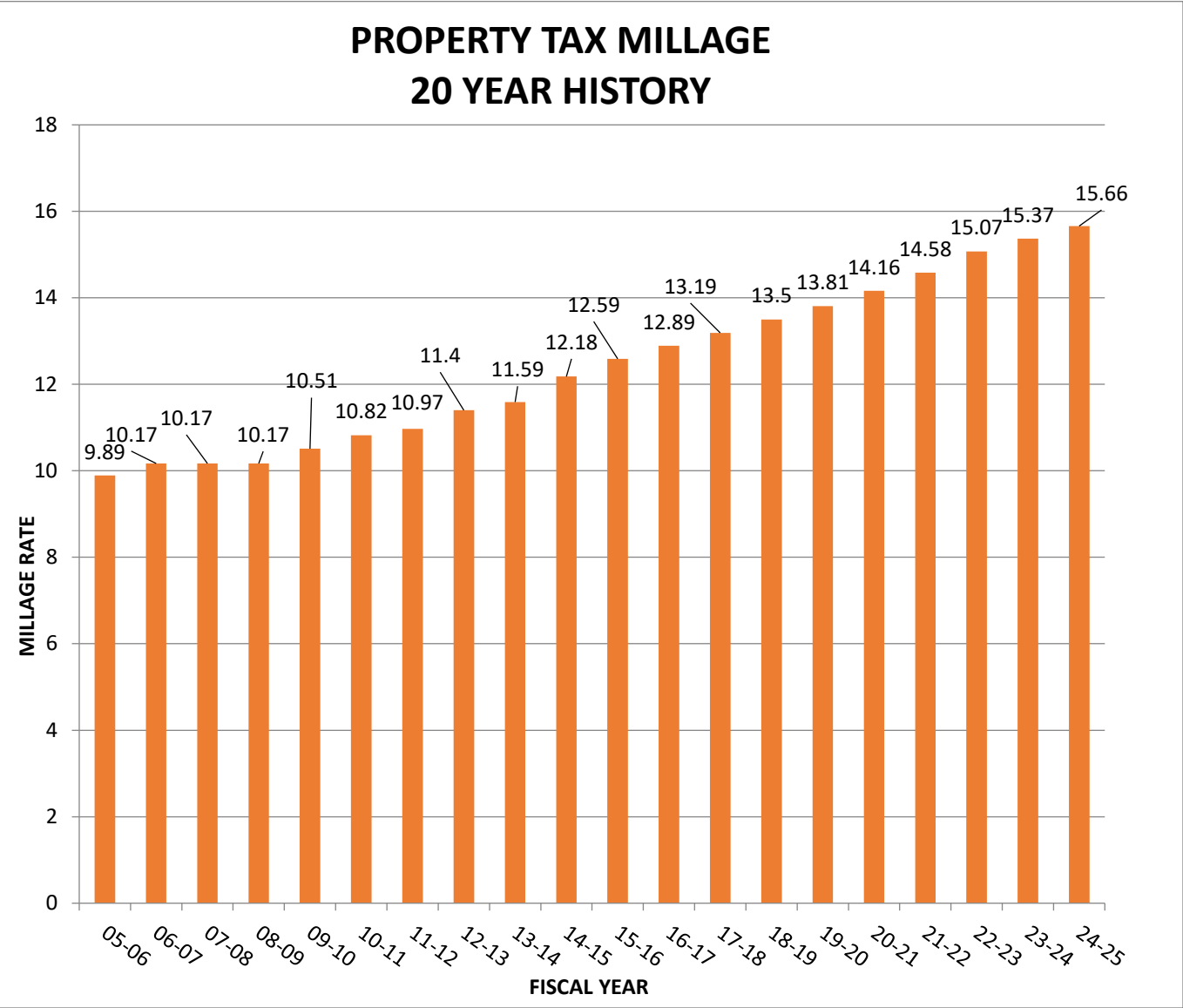
FISCAL YEAR	ASSESSED VALUE	ANNUAL INCREASE
2011-12	\$2,873,035,440	\$55,321,858
2012-13	\$2,928,624,000	\$55,588,560
2013-14	\$2,978,688,445	\$50,064,445
2014-15	\$3,015,619,131	\$36,930,686
2015-16	\$3,068,348,189	\$52,729,058
2016-17	\$3,085,580,105	\$17,231,915
2017-18	\$3,126,435,920	\$40,855,815
2018-19	\$3,141,226,162	\$14,790,242
2019-20	\$3,169,640,220	\$28,414,058
2020-21	\$3,212,142,630	\$42,502,410
2021-22	\$3,264,121,600	\$51,978,970
2022-23	\$3,336,278,000	\$72,156,400
2023-24	\$3,345,735,400	\$81,613,800
2024-25	\$3,404,584,370	\$140,462,770
2025-26*	\$3,436,542,870	\$100,264,870

*budgeted



Peters Township School District

Property Tax Millage Rate History



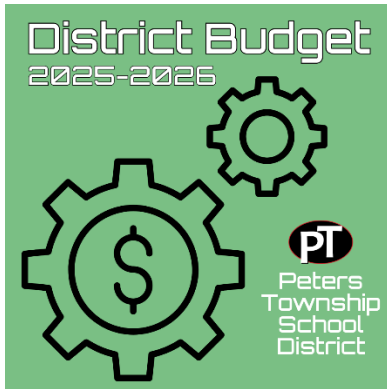
Peters Township School District
Revenue by Major Function

	ACT 22-23	ACT 23-24	24-25 BUD	25-26 BUD	Increase / (Decrease)
6000 REVENUE FROM LOCAL SOURCES					
6111.1 CURRENT REAL ESTATE TAXES*	48,142,139	49,526,489	50,851,003	51,360,194	509,191
6112.1 INTERIM REAL ESTATE*	196,311	200,311	202,107	245,045	42,938
6113 PUBLIC UTILITY TAX	50,767	49,697	50,000	50,000	0
6143 LOCAL SERVICES TAX	50,342	46,840	45,000	46,000	1,000
6151 EARNED INCOME TAX*	7,460,119	7,573,389	7,995,000	7,854,000	(141,000)
6153 REAL ESTATE TRANSFER TAX*	1,258,891	975,681	850,000	900,000	50,000
6411 DELINQUENT REAL ESTATE TAX	684,411	1,011,307	700,000	857,307	157,307
6451 DELINQUENT EARNED INCOME TAX	6,836	3,662	10,000	4,000	(6,000)
6510 INTEREST ON INVESTMENTS*	1,052,651	1,691,967	1,500,000	1,300,000	(200,000)
6710 REVENUE FROM ATHLETIC EVENTS	186,776	272,075	230,000	250,000	20,000
6740 STUDENT FEES-PARKING	38,680	42,460	68,000	50,000	(18,000)
6740 STUDENT FEES-ACTIVITIES	6,610	8,760	7,000	7,000	0
6740 STUDENT FEES-ATHLETICS	100,470	99,455	100,000	100,000	0
6790 COACHES SALARIES PAID BY ATHLETIC	28,603	18,697	25,000	25,000	0
6821 FED. REV. FROM OTHER LEA'S	0	2,250	0	0	0
6832 FED. REV. FROM OTHER LEA'S-IDEA	545,045	562,627	515,000	515,000	0
6910 RENTAL FROM SCHOOL FACILITIES	62,073	74,236	60,000	60,000	0
6920 CONTRIBUTIONS AND DONATIONS	0	0	0	0	0
6941 TUITION - REGULAR DAY STUDENTS	80,466	75,947	60,000	60,000	0
6942 TUITION - SUMMER SCHOOL	48,363	64,560	50,000	50,000	0
6961 TRANSPORTATION PROVIDED TO LEA'S	14,535	13,090	10,000	10,000	0
6991 REFUND OF PRIOR YR. EXPENSE-ERATE	49,876	5,797	25,000	25,000	0
6992 ENERGY EFFICIENCY-CLEARCHOICE	16,271	2,068	25,000	25,000	0
6999 MISCELLANEOUS	29,948	54,546	20,000	20,000	0
6000 TOTAL LOCAL REVENUE	60,110,183	62,375,911	63,398,110	63,813,547	415,436

	ACT 22-23	ACT 23-24	24-25 BUD	25-26 BUD	Increase / (Decrease)
7000 REVENUE FROM STATE SOURCES					
7110 BASIC INSTRUCTIONAL SUBSIDY*	6,089,307	6,638,882	6,639,078	6,803,453	164,375
7271 SPECIAL ED. - REGULAR PROGRAMS*	1,749,892	1,759,352	1,759,392	1,829,319	69,927
7311 TRANSPORTATION SUBSIDY	846,935	914,077	723,914	900,000	176,086
7312 NON-PUBLIC TRANSPORTATION SUBSIDY	104,720	111,650	105,233	110,000	4,767
7321 RENTAL/SINKING FUND PAYMENTS	667,912	676,063	690,671	704,180	13,509
7330 HEALTH SERVICE	75,167	71,341	75,000	75,000	0
7340 STATE PROPERTY TAX ALLOCATION	917,789	916,321	1,139,139	1,139,139	0
7362 SAFE SCHOOLS GRANTS	526,326	45,000	148,000	170,130	22,130
7505 READY TO LEARN GRANT	335,813	335,813	335,813	335,813	0
7506 OTHER STATE GRANTS	0	114,589	25,000	25,000	0
7810 REVENUE-SOC. SEC. PAYMENTS	1,245,602	1,284,021	1,375,644	1,407,945	32,301
7820 REVENUE-RETIREMENT	5,908,274	5,797,547	6,204,171	6,362,469	158,299
7000 TOTAL STATE REVENUE	18,467,737	18,664,656	19,221,055	19,862,447	641,393

Peters Township School District
Revenue by Major Function

8000	REVENUE FROM FEDERAL SOURCES	ACT 22-23	ACT 23-24	24-25 BUD	25-26 BUD	Increase / (Decrease)
	8512 IDEA PART B	0	0	0	0	0
	8514 ECIA - TITLE I	91,575	90,827	90,827	90,827	0
	8515 TITLE IIA CLASS SIZE REDUCTION	50,624	50,299	50,299	50,299	0
	8517 TITLE IV	10,000	10,000	10,000	10,000	0
	8690 FED. REV. FROM STATE	0	147,231	0	0	0
	8731 BUILD AMERICA BONDS	35,233	17,536	35,000	35,000	0
	8741 ESSER I	0	0	0	0	0
	8743 ESSER II	0	0	0	0	0
	8744 ESSER III	548,984	203,415	0	0	0
	8751 ARP ESSER 7% - LEARNING LOSS	33,430	0	0	0	0
	8752 ARP ESSER 7% - SUMMER PROGRAMS	7,139	2,816	0	0	0
	8753 ARP ESSER 7% - AFTER SCHOOL PROGRAM:	7,139	969	0	0	0
	8749 CARES ACT - COVID-19 DISASTER SAFETY G	0	874	0	0	0
	8810 SBAP-SCHOOL BASED ACCESS PROGRAM	181,140	0	250,000	250,000	0
8000	TOTAL FEDERAL REVENUE	965,264	523,967	436,126	436,126	0
TOTAL LOCAL/STATE/FEDERAL REVENUE		79,543,184	81,564,534	83,055,291	84,112,120	1,056,829
9000	OTHER FINANCING SOURCES	ACT 22-23	ACT 23-24	24-25 BUD	25-26 BUD	Increase / (Decrease)
	9400 SALE/COMP. - LOSS OF FIXED ASSETS	11,635	623	15,000	15,000	0
9000	TOTAL OTHER FINANCING SOURCES	11,635	623	15,000	15,000	0
TOTAL REVENUE ALL SOURCES		79,554,819	81,565,157	83,070,291	84,127,120	1,056,829
INCREASE (DECREASE)		\$4,967,227	\$2,010,338	\$1,505,134	\$1,056,829	



Peters Township School District Preliminary Budget 2025-2026

March 3, 2025

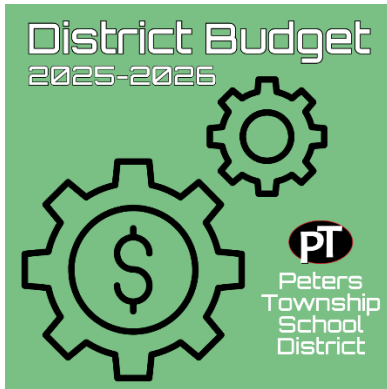
EXPENDITURES

KEY POINTS TO NOTE:

- ❖ Expenditures continue to rise while enrollment remains steady.
- ❖ Expenditure increases are driven primarily by contractual and mandated staff costs.

❖ MAJOR COST DRIVERS:

Teacher and Staff Salaries
Healthcare
Technology



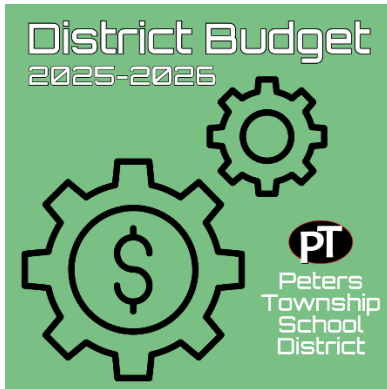
Peters Township School District Preliminary Budget 2025-2026

March 3, 2025

COST DRIVERS: Staff

KEY POINTS TO NOTE:

- ❖ 2025-2026 Salaries increase \$1,027,652 over 2024-2025 Budget, a percentage increase of 2.83%.
- ❖ Healthcare premiums are projected to increase 9% resulting in an increased cost of \$626,525.
- ❖ Employer retirement contributions are projected to increase by \$391,703, a percentage increase of 3.18%.



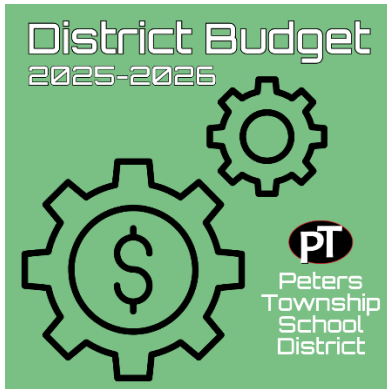
Peters Township School District Preliminary Budget 2025-2026

March 3, 2025

COST DRIVERS: Technology

KEY POINTS TO NOTE:

- ❖ Increase of \$233,268 for replacement of data center server.
- ❖ Increase of \$206,103 for scheduled laptop replacement at 2nd, 6th, and 9th grades. This is year 2 of the 3-year phased laptop replacement plan.
 - Note: The PA Department of Education is moving toward fully online State Assessments.



Peters Township School District Preliminary Budget 2025-2026

March 3, 2025

COST DRIVERS: Curriculum

KEY POINTS TO NOTE:

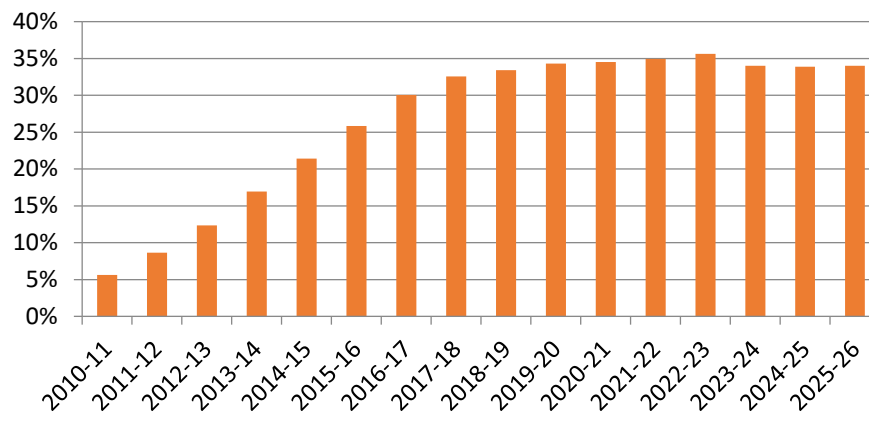
- ❖ The increase in the Curriculum Budget is largely due to the K-5 Reading Adoption for 2025-26. The last reading adoption was in 2016. This new adoption will expand to include McMurray Elementary.

Peters Township School District

Impact of Retirement Rate Increases on the Budget

	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>
				Est.	Est.
RETIREMENT ELIGIBLE WAGES	\$32,955,410	\$34,037,321	\$34,814,319	\$36,333,005	\$37,360,657
TOTAL RETIREMENT RATE (PSERS)	34.94%	35.26%	34.00%	33.90%	34.00%
DISTRICT SHARE	17.47%	17.63%	17.00%	16.95%	17.00%
DISTRICT SHARE - RATE CHANGE	0.21%	0.16%	-0.63%	-0.05%	0.05%
DISTRICT CONTRIBUTION COST	\$5,757,310	\$6,000,780	\$5,918,434	\$6,158,444	\$6,351,312
DISTRICT ANNUAL COST (INC./DEC.)	\$205,456	\$243,470	-\$82,345	\$240,010	\$192,867

Annual PSERS Retirement Rate



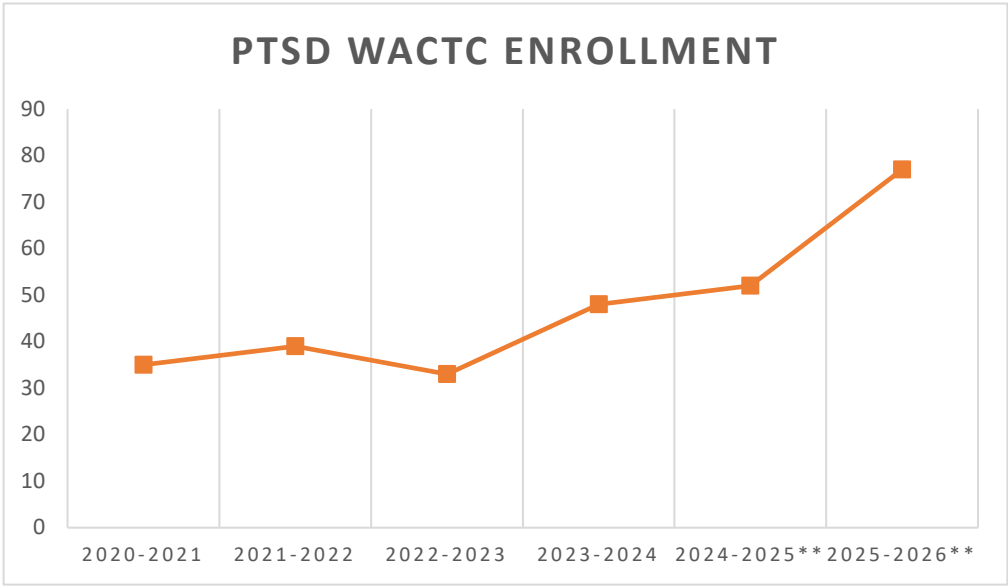
PSERS rates
have
increased
603% since
2010-2011.

Peters Township School District

Western Area Career & Technical Center

Student Enrollment

2020-2021	35
2021-2022	39
2022-2023	33
2023-2024	48
2024-2025**	52
2025-2026**	77



Peters Township School District
Expenditures by Major Function

		ACT 22-23	ACT 23-24	BUDGET 2024-2025	BUDGET 2025-2026
1000	INSTRUCTION				
	1100 REGULAR PROGRAMS-E/S	35,358,930	36,124,084	38,579,388	39,900,339
	1200 SPECIAL PROGRAMS-E/S	7,804,318	7,730,590	8,051,333	8,440,488
	1300 VOCATIONAL ED. PROG.	302,364	276,100	315,800	418,800
	1400 OTHER ED. PROGRAMS	26,284	120,642	119,134	124,370
	1500 NON PUBLIC SCHOOL PROGRAMS	2,930	9,350	10,000	10,000
1000	TOTAL INSTRUCTION	43,494,826	44,260,766	47,075,655	48,893,997
2000	SUPPORT SERVICES				
	2100 PUPIL PERSONNEL	3,163,982	3,347,145	3,538,664	3,632,205
	2200 INSTRUCTIONAL STAFF	2,150,120	2,030,334	2,057,938	2,414,204
	2300 ADMINISTRATION	4,213,413	4,292,250	4,022,014	4,157,747
	2400 PUPIL HEALTH	598,179	619,415	584,343	617,388
	2500 BUSINESS	592,755	597,700	694,758	722,255
	2600 OPER. & MAIN. OF PLANT/TECH.	6,495,332	6,579,731	7,065,944	7,401,477
	2700 TRANSPORTATION	3,349,665	3,631,352	4,022,846	4,242,029
	2800 SUPPORT SERVICES	1,526,338	1,542,291	1,534,476	1,702,460
	2900 OTHER SUPPORT SRVS.	67,728	67,584	65,654	65,654
2000	TOTAL SUPPORT SERVICES	22,157,512	22,707,802	23,586,637	24,955,419
3000	NONINSTRUC. SRVS.				
	3200 STUDENT ACTIVITIES	1,860,327	1,994,888	1,798,818	1,945,557
	3300 COMMUNITY SERVICES	3,474	6,821	5,000	5,000
3000	TOTAL NONINSTRUC. SRVS.	1,863,801	2,001,709	1,803,818	1,950,557
4000	NONINSTRUC. SRVS.				
	4100 PURCHASE OF LAND	0	0	0	0
4000	TOTAL NONINSTRUC. SRVS.	0	0	0	0
	TOT. OPER. EXPEND.	67,516,139	68,970,277	72,466,110	75,799,973
5000	OTHER FINANCING USES				
	5100 FINANCING EXPENSES	719,444	711,805	8,000	8,000
	5240 DEBT SERVICE TRANSFER	10,249,511	10,536,409	10,567,090	10,585,469
	5200 FUND TRANSFERS	1,000,000	1,300,000	0	0
5000	TOTAL OTHER USES	11,968,955	12,548,214	10,575,090	10,593,469
TOTAL EXPENDITURES & OTHER USES		79,485,094	81,518,491	83,041,200	86,393,442
INCREASE (DECREASE)		4,390,289	2,033,397	1,522,709	3,352,242

Peters Township School District Preliminary Budget Summary

Estimated Revenue Changes:

Real Estate - assessment growth	\$	552,129	1.08%
Basic Education & Special Ed Subsidy	\$	234,302	2.79%
Retirement & SS Reimbursement	\$	190,599	2.51%
Transportation State Subsidy	\$	180,853	21.81%
Delinquent Real Estate Tax	\$	157,307	22.47%
Realty Transfer Tax	\$	50,000	5.88%
Miscellaneous	\$	32,639	0.78%
Earned Income Tax	\$	(141,000)	-1.76%
Interest on Investments	\$	(200,000)	-13.33%
	\$	1,056,829	

Estimated Expenditure Changes:

Salaries & Wages	\$	1,027,652	2.83%
Healthcare	\$	626,525	8.47%
Technology	\$	545,952	38.44%
Retirement & SS	\$	473,047	3.14%
Curriculum	\$	241,942	45.09%
Transportation	\$	145,094	6.74%
WACTC	\$	114,000	37.53%
Insurance	\$	48,157	10.67%
SROs	\$	37,000	6.54%
Utilities	\$	35,000	2.86%
Debt Service	\$	18,379	0.17%
Miscellaneous	\$	10,402	0.00%
	\$	3,323,150	

Estimated Budget Gap:

\$ (2,266,321)

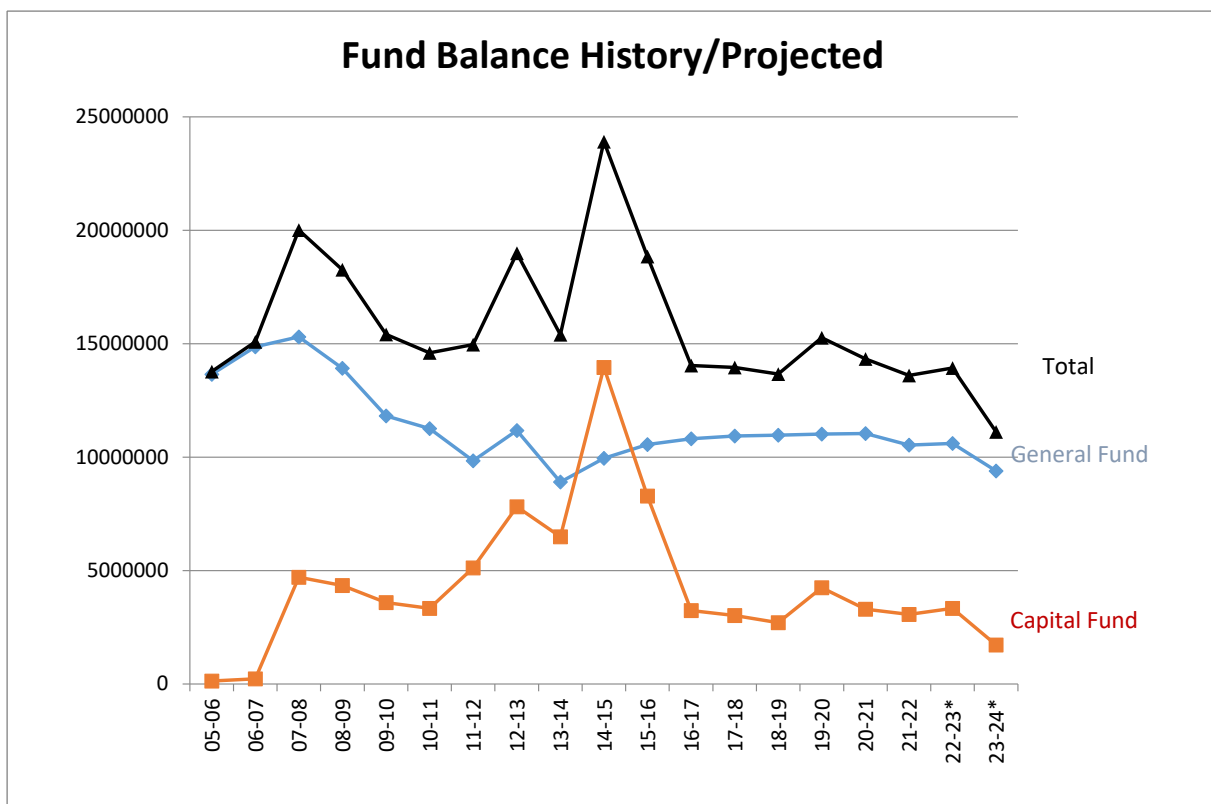
Peters Township School District

Fund Balance History/Projected

FISCAL YEAR	GENERAL FUND BALANCE	CAPITAL FUND BALANCE	TOTAL FUND BALANCE (less New High School Fund)	NEW HIGH / MIDDLE SCHOOL PROJECT FUND BALANCE
05-06	\$13,645,468	\$131,414	\$13,776,882	
06-07	\$14,861,126	\$224,876	\$15,086,002	
07-08	\$15,302,279	\$4,704,088	\$20,006,367	
08-09	\$13,917,440	\$4,340,453	\$18,257,893	
09-10	\$11,817,595	\$3,591,568	\$15,409,163	
10-11	\$11,263,205	\$3,331,549	\$14,594,754	
11-12	\$9,840,535	\$5,119,867	\$14,960,402	
12-13	\$11,175,074	\$7,813,065	\$18,988,139	
13-14	\$8,901,186	\$6,492,545	\$15,393,731	
14-15	\$9,953,685	\$13,958,837	\$23,912,522	
15-16	\$10,558,409	\$8,289,762	\$18,848,171	
16-17	\$10,809,708	\$3,233,212	\$14,042,920	
17-18	\$10,934,201	\$3,018,539	\$13,952,740	\$89,024,508
18-19	\$10,963,746	\$2,698,575	\$13,662,321	\$64,171,249
19-20	\$11,012,904	\$4,246,759	\$15,259,663	\$39,128,158
20-21	\$11,039,911	\$3,294,970	\$14,334,881	\$7,069,356
21-22	\$10,532,698	\$3,068,875	\$13,601,573	\$4,462,087
22-23	\$10,602,421	\$2,605,796	\$13,208,217	\$3,943,497
23-24	\$10,649,088	\$2,902,191	\$13,551,279	\$3,491,009
24-25*	\$10,649,088	\$3,397,423	\$14,046,511	\$0

*Projected

The General Fund Balance is comprised of \$4.5 million assigned for debt service, \$2.0 million for Healthcare related expenses, \$2.0 million for retirement expenses, \$1.4 million in unrestricted funds and \$760,000 as nonspendable.



**Peters Township School District
Capital Projects Fund**

February 1, 2025 Balance \$4,307,622

Projected Expenditures

* Bower Hill Roof Replacement	(\$1,000,000)
* School Buses - 72 passenger / WC	(\$245,199)
High School Punchlist	(\$165,000)
Miscellaneous	(\$100,000)

Projected Balance	<u>\$ 2,797,423</u>
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*Board approved

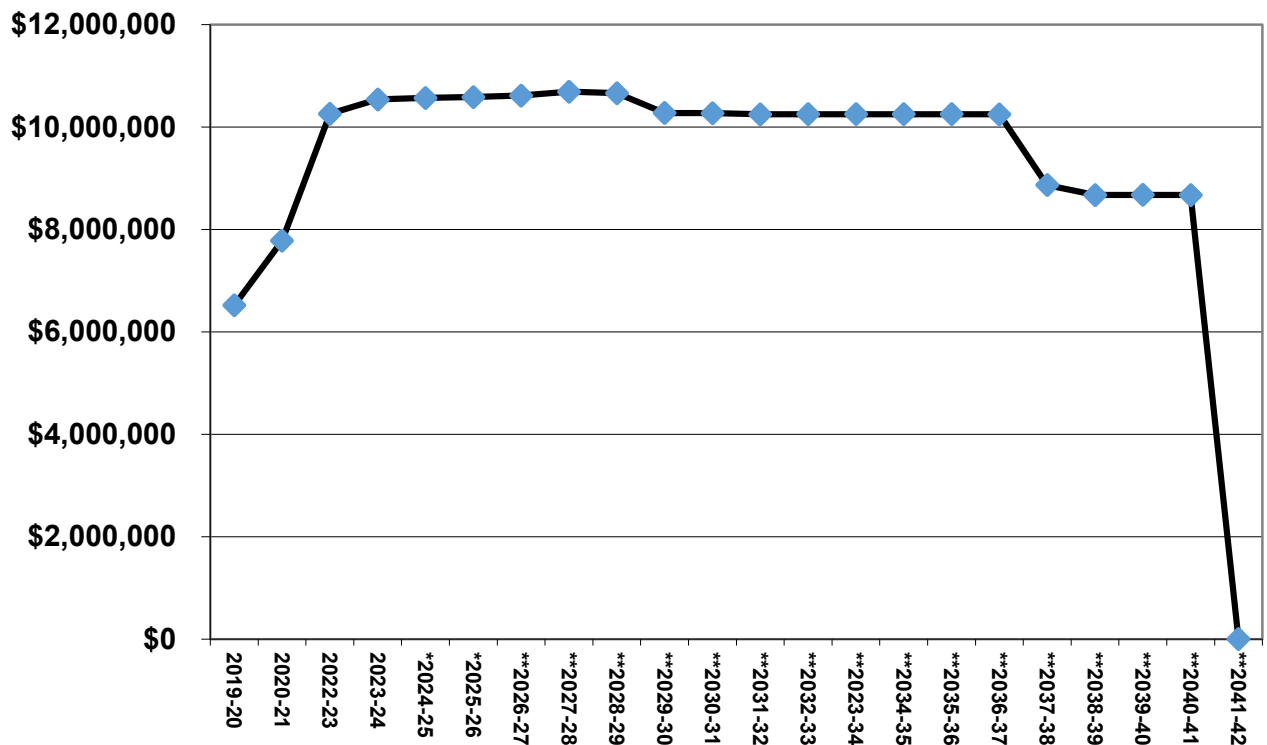
Peters Township School District

Debt Service History

FISCAL YEAR	DEBT SERVICE	
2019-20	\$6,518,722	
2020-21	\$7,780,941	
2022-23	\$10,259,131	
2023-24	\$10,537,669	
*2024-25	\$10,567,090	*Budget
*2025-26	\$10,585,469	*Budget
**2026-27	\$10,614,952	**Projected
**2027-28	\$10,691,218	**Projected
**2028-29	\$10,661,450	**Projected
**2029-30	\$10,274,769	**Projected
**2030-31	\$10,270,856	**Projected
**2031-32	\$10,249,494	**Projected
**2032-33	\$10,250,038	**Projected
**2033-34	\$10,251,213	**Projected
**2034-35	\$10,251,622	**Projected
**2035-36	\$10,249,728	**Projected
**2036-37	\$10,249,450	**Projected
**2037-38	\$8,867,850	**Projected
**2038-39	\$8,671,875	**Projected
**2039-40	\$8,674,250	**Projected
**2040-41	\$8,671,500	**Projected
**2041-42	\$0	**Projected



ANNUAL DEBT SERVICE



Peters Township School District
2025-2026 Base Index Calculation

2024-2025 Millage Rate 15.6600

2025-2026 Base Index 4.00%

Maximum Millage Increase 0.6264

Collected Revenue per Mill \$3,247,190

Projected Revenue Increase \$2,034,040

<p>PRELIMINARY BUDGET</p> <p>CONSIDERATION: NO MILLAGE INCREASE</p> <p>2025-2026 Millage Rate at 15.66</p>

REVENUES:

6000 Local Revenues	\$	63,813,547
7000 State Revenues	\$	19,862,447
8000 Federal Revenues	\$	436,126
9000 Other Financial Sources	\$	15,000
2025-26 Revenues		<u>\$ 84,127,120</u>

EXPENDITURES:

1000 Instruction	\$	48,893,997
2000 Support Services	\$	24,955,419
3000 Operations of Non Instructional Services	\$	1,950,557
4000 Facilities	\$	-
5000 Other Financing Uses	\$	10,593,469
2025-2026 Expenditures		<u>\$ 86,393,442</u>
2025-2026 Budget Gap		<u><u>\$ (2,266,321)</u></u>

PRELIMINARY BUDGET

BUDGET CONSIDERATIONS 2025-2026 - **MILLAGE INCREASE TO THE INDEX**

2025-2026 Millage Rate is 15.66

4.0% Index allowable increase in millage 0.6264

2025-2026 Millage Rate 16.2864

REVENUES:

6000 Local Revenues	\$	65,847,586
7000 State Revenues	\$	19,862,447
8000 Federal Revenues	\$	436,126
9000 Other Financial Sources	\$	15,000
2025-2026 Revenues		<u>\$ 86,161,160</u>

EXPENDITURES:

1000 Instruction	\$	48,893,997
2000 Support Services	\$	24,955,419
3000 Operations of Non Instructional Services	\$	1,950,557
4000 Facilities	\$	-
5000 Other Financing Uses	\$	10,593,469
2025-2026 Expenditures		<u>\$ 86,393,442</u>
2025-2026 Budget Gap		<u><u>\$ (232,282)</u></u>

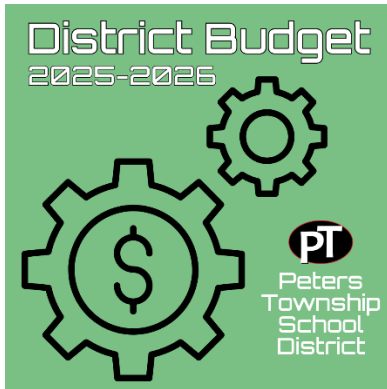
Peters Township School District

Impact on Homeowners of a 0.6264 Mill Increase

Note: Current millage rate is set at 15.66 mills.

If your current ASSESSMENT is:	Annual Impact of 0.6264 Mill Increase:
\$100,000	\$62.64
\$150,000	\$93.96
\$200,000	\$125.28
\$250,000	\$156.60
\$300,000	\$187.92
\$350,000	\$219.24
\$400,000	\$250.56





**Peters Township School District
Preliminary Budget 2025-2026**

March 3, 2025

GOOD COMMUNITIES
BUILD GOOD SCHOOLS
BECAUSE GOOD SCHOOLS
BUILD GOOD COMMUNITIES